
IRA Charitable Rollover

The now-permanent IRA Charitable Rollover provision allows friends of Xavier to reduce their taxable income, achieve charitable giving goals, and satisfy their required minimum distribution – all in one transaction. If you are over age 70½, you can donate up to \$100,000 from your IRA directly to Xavier without triggering any federal income taxes.

Below is language you can use* to notify your IRA administrator of your intention to make a charitable distribution from your IRA to Xavier via check or wire transfer.

**Your IRA administrator may require additional forms or documentation. Please contact your administrator or financial advisor to ensure that all documentation is complete.*

Please contact:

Xavier Office of Advancement
Mark Mongelluzzo, Esq.
Director of Development
(212) 901-5151
mongelluzzom@xavierhs.org

The information presented in this literature is not intended as legal or tax advice.

Instructions for IRA Distribution by Check

Please forward a copy of the below form to Mark Mongelluzo. The postmark on the envelope from your IRA Administrator will act as the date of your gift.

Date
Address of IRA Administrator

Dear Sir or Madam:

Please accept this letter as authorization to make a charitable distribution from my Individual Retirement Account # _____.

Please issue a check made payable to Xavier High School (Tax ID #13-5562201) in the amount of \$_____, and send it to:

Mark Mongelluzo, Esq.
Director of Development
30 W. 16th Street
New York, NY 10011

These funds are to be used for the purpose of _____.

Please include my name and address as the donor of record for this transfer within your correspondence to Xavier. Additionally, please send a copy to me for my own documentation.

If you have any questions or need additional information, please contact me at the below number.

Thank you for your prompt assistance with this transfer.

Sincerely,

[SIGNATURE OF IRA OWNER]

cc: Mark Mongelluzo, Esq. , Director of Development

Instructions for IRA Distribution by Wire Transfer

Please forward a copy of the below form to Mark Mongelluzo. The postmark on the envelope from your IRA Administrator will act as the date of your gift.

Date
Address of IRA Administrator

Dear Sir or Madam:

Please accept this letter as authorization to make a charitable distribution from my Individual Retirement Account # _____.

Please execute a wire transfer in the amount of \$_____ to Xavier High School (Tax ID #13-5562201) with the following info:

Contact Mark Mongelluzo for transfer information.

These funds are to be used for the purpose of _____.

Please include my name and address as the donor of record for this transfer within your correspondence to Xavier. Additionally, please send a copy to me for my own documentation.

If you have any questions or need additional information, please contact me at the below number.

Thank you for your prompt assistance with this transfer.

Sincerely,

[SIGNATURE OF IRA OWNER]

cc: Mark Mongelluzo, Esq. , Director of Development